

# CLINTON

242 Church Street, Clinton, MA 01510

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Board Meeting: Generally the last Tuesday of each month at 4:30 P.M.

## ADMINISTRATION

Board Members: John M. McNamara (*Chairperson*)  
Paul B. Cherubini, Winifred A. Hastings, George T. Kittredge, Lorraine A. Leonard  
Board Administrator: Mary L. Harding

## ACTUARIAL

Funded Ratio:	66.0% (1/98)	Date of Last Valuation:	1/98
	62.8% (1/97)	Actuary:	Segal
	59.2% (1/94)	Funding Schedule:	Increasing 4.5%
		Year Fully Funded:	2028
Active Members:	176		
Retired Members:	105		

## INVESTMENT

<i>Return</i>		<i>Asset Growth</i>	
2000:	-0.58%	2000 Market Value:	\$15 million
1996-2000:	11.43%	1999 Market Value:	\$14 million
1985-2000:	9.81%	1998 Market Value:	\$12 million
Return Target:	8.88%	1997 Market Value:	\$11 million
Actuarial Assumed		1996 Market Value:	\$9 million
Rate of Return:	8.50%		

## DISABILITY

*Retirement Statistics as of 12/31/00*

Disability Panel Requests:	2	RTS Reviews:	2
Disability Retirement Approvals:	1	RTS Exams:	0
Accidental Death Approvals:	0	Restored to Service:	0

## AUDIT

*Findings as of 12/31/95*

Significant findings resolved.